

Paris, 22 November 2012

Mr President,

The European Affairs Committee of the French National Assembly welcomes the proposal from the European Commission for a directive of the European Parliament and of the Council on improving the gender balance among non-executive directors of companies listed on stock exchanges.

This proposal is fully coherent with the conclusions adopted by our Committee on October 16th, about the allocation of quotas for women in the boardrooms of large European companies. However we would have preferred that the allocation of quotas to be accompanied by sanctions laid down by the European Union, rather than left to the discretion of the Member States.

The European Affairs Committee considers that this proposal does not raise any subsidiarity issue and that Europe must act to take effective action in this area.

Please accept, Mr. President, the assurance of my highest esteem.

Danielle AUROI

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